46-2507

99P

U.S. Petroleum Carriers, Inc.

Analysis of Stock Certificate Book

EXHIBIT A

Issued To		Certificate No.	Date of Issue	No. of Shares		Date Resold or Cancelled
Harold G. Bowen		1	1/7/47	250		1/7/48
Robert W. Dudley		2	1/7/47	250		1/7/48
Robert L. Berenson		3	1/7/47	100	X	—
" " "		4	1/14/48	100	X	—
" " "		5	1/14/48	100	X	—
" " "		6	1/14/48	50	X	—
" " "	(d)	7	1/14/48	50		6/17/48
" " "	(d)	8	1/14/48	20		6/17/48
" " "	(d)	9	1/14/48	20	X	—
" " " (Errors Changing Nos. 9 & 10)	(d)	10	1/14/48	10		6/17/48
" " "		11	1/14/48	10		6/17/48
" " "		12	1/14/48	10	X	—
" " "		13	1/14/48	10	X	—
" " "	(a)	14	1/14/48	10		3/23/48
" " "		15	1/14/48	10	X	—
" " "		16	1/14/48	10	X	—
" " "		17	1/14/48	10	X	—
" " "		18	1/14/48	10	X	—
" " "		19	1/14/48	10	X	—
" " "		20	1/14/48	10	X	—
" " "		21	1/14/48	10	X	—
" " "		22	1/14/48	10	X	—
" " "		23	1/14/48	10	X	—
" " "	(b)	24	1/14/48	10		6/17/48
" " "	(c)	25	1/14/48	10		6/17/48
Sinfa	(d)	26	1/15/48	400		Cancelled
Clifford N. Carver	(a)	27	4/7/48	10	X	No Office
Arne C. Storen	(b)	28	4/7/48	10	X	" "
Nicolas Comminis	(c)	29	4/7/48	10	X	" "
Sinfa	(d)	30	6/17/48	490	X	400 Shares

Total No. of Shares Issued & Outstanding is 1000 Shares

X = Cu

Name of Holder of Stock	No. of Shares Held
Robert L. Berenson	480 —
Clifford N. Carver	10 —
Arne C. Storen	10 —
Nicolas Comminis	10 —
Sinfa	490 —
Total	1000 —

When Issued or Transferred

bert L. Berenson
bert L. Berenson

ed Industrial Maritime Financiera Ariova. Panama, SA
" " " " " "

M.F.A
"

issiro N. Carvor

rne C. Storen
icholas Comninas
ate Not Indicated
Certificate is 14
" is 24
" is 25
ert. 26; 50, 20, 10, & 10 shares for each 7, 8, 10, 16

ling Stock Certificates

Schedule of Salaries, Bonuses, Dividends, Fees
To Robert L. Dickinson, Clifford H. Carver, Guy C. Jackson
by U.S. Petroleum Carriers Inc., American Marine Corp., Victory Carriers

Year	Corporation Name	Salaries	Bonuses	Dividends	Fees		
Robert L. Dickinson							
1947	U.S. Petroleum Carriers Inc.	$ 3000	$ 7500		$ 25000	$ 25000	$ [illegible]
1948	"	23500	11000	$ 12000			[illegible]
1949	"	23500	19151				[illegible]
1950	"	3000	12300				[illegible]
1951	"	2611	6847	3600			
	Total	$ 123111	$ 44298	$ 15600	$ 25000	$ 25000	$ [illegible]
	American Marine Corp.						
1948	"						
1949	"						
	Total						
	Victory Carriers Inc.						
1949	"						
1950	"						
1951	"	$ 8333					$ [illegible]
	Total	$ 8333					$ [illegible]
Clifford H. Carver							
1948	U.S. Petroleum Carriers	$ 10000	$ 3000				$ [illegible]
1949	"	21500		$ 250			
1950	"	10000					
1951	"	1666		750			
	Total	$ 43166	$ 3000	$ 1000			$ [illegible]
1951	Victory Carriers Inc.	$ 3333	$ 1667				
1951	Trafalgar S.S. Co.			1000			
1950	Pacific Tankers Inc.	$ 2000					
1951	"	500	$ 1500				
	Total	$ 2500	$ 1500				
Guy C. Jackson							
1948	U.S. Petroleum Carriers		$ 165				$ [illegible]
1949	"			$ 250			
1950	"		8000				[illegible]
1951	"			750			
	Total		$ 8165	$ 1000			[illegible]
1949	American Marine Corp.						
1949	Victory Carriers						
1950	"						
1951	"		$ 500				
	Total		$ 416				$ [illegible]
1950	[illegible]						
1951	"						
	Total						

Exhibit B

Advanced			Current Travel	Miscellaneous	
	Prior	To Date		Amount	Comments
[illegible]	$ 30,[illegible]	$ [illegible]	$ [illegible]		
[illegible]	[illegible]	15,[illegible]	11,115.[illegible]		
[illegible]	25,500.00	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	—		
[illegible]	$ 75,[illegible]	$ 45,[illegible]			
[illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ 1,000.00	[illegible]
[illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ 1,000.00	
[illegible]		$ [illegible]			
[illegible]		$ [illegible]			
				$ 1,000.00	[illegible]
[illegible]		$ 20,000.00	[illegible]		
[illegible]		[illegible]			
				$ [illegible]	[illegible]
[illegible]		$ [illegible]		$ 2,500.00	
[illegible]		[illegible]	[illegible]		
[illegible]					
[illegible]			$ [illegible]		
[illegible]					
[illegible]					
[illegible]					
[illegible]					

Schedule of Salaries [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	H.M.S. Salamis (Amiral)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Victory Cruiser Line						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Inflexible Cruiser Line						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Trafalgar [illegible]						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Notes:

1) Salaries: [illegible]

2) Efficiency: [illegible]

3) Advances: [illegible]

4) Allowances: [illegible]

This schedule contains [illegible] and advances [illegible] Ans [illegible] Victory [illegible] and the Trafalgar [illegible]

[illegible]	[illegible]	Collected Fees	Miscellaneous	
			Amount	[illegible]
			[illegible]	[illegible] Fee
			[illegible]	

Exhibit C

Question #19 — U.S. Petroleum Carriers Inc. Amount of Income Coming Victory Carriers Inc., Pacific Tankers Inc., Triangle Gas Co.

Year	Stockholder	U.S.P.C.	Victory Carriers Inc.	Pacific Tankers Inc.	Triangle Gas Co.
1949	Arizona - Panama, S.A.	$ 1,250.00			
	Clifford H. Carver	250.00			
	Robt. L. Dunmire	10,000.00			
	Ann C. Stern	250.00			
	Nicholas Cokkinis	250.00			
1951	Arizona - Panama, S.A.	24,500.00			
	Clifford H. Carver	500.00			
	Robt. L. Dunmire	20,000.00			
	Ann C. Stern	500.00			
	Nicholas Cokkinis	500.00	None	None	
7/1/51 Pay the 1/2	Arizona - Panama, S.A.	12,250.00			
	Clifford H. Carver	250.00			
	Robt. L. Dunmire	10,000.00			
	Ann C. Stern	250.00			
	Nicholas Cokkinis	250.00			
	Total	$ 100,000.00			
	Yearly Total				
	1949	$ 25,000.00			
	1951	75,000.00			
		$ 100,000.00			
1951	U.S. Petroleum Carriers				$ 4,000.00
	Nicolas Cokkinis				4,000.00
	Clifford H. Carver				1,000.00
	Geo. Contoumelis				1,000.00
	Total 1951				$ 10,000.00

Cash and Bond Collateral account of USPC at National City Bank

EXHIBIT D

DATE	RATE	AMOUNT	PAYMENTS	BALANCE
9/1/48	2%	$170,000		$170,000
9/26/48	2%	170,000		340,000
10/1/48	2%	90,000		430,000
10/26/48	2%	170,000		600,000
11/18/48	2%	170,000		770,000
12/1/48	2%	90,000		860,000
12/27/48	2%	170,000		1030,000
1/18/49	2%	170,000		1200,000
2/1/49	2%	90,000		1290,000
2/28/49	2%	170,000		1460,000
3/1/49	2%	1460,000 (RENEWAL)		1460,000
3/8/49	2%	400,000		1860,000
3/28/49	2%	170,000		2030,000
4/1/49	2%	90,000		2120,000
4/26/49	2%	170,000		2290,000
5/9/49	2%	85,000		2375,000
5/28/49	2%	170,000		2545,000
6/1/49	2%	85,000		2630,000
6/8/49	2%	85,000		2715,000
6/27/49	2%	170,000		2885,000
6/29/49	2%	300,000		3185,000
7/13/49	2%	450,000		3635,000
7/28/49	2%	170,000		3805,000
8/1/49	2%	85,000		3890,000
8/26/49	2%	170,000		4060,000
9/1/49	2%	4060,000 (RENEWAL)		4060,000
9/15/49	2%	85,000		4145,000
9/20/49	2%	105,000		4250,000
9/29/49	2%	250,000		4500,000
10/13/49	2%	100,000		4600,000
10/25/49	2%	175,000		4775,000
11/8/49	2%	85,000		4860,000
11/29/49	2%	105,000		4965,000
12/15/49			85,000	4900,000
12/15/49			105,000	4795,000
12/15/49			100,000	4695,000
12/15/49			195,000	4500,000
3/1/50			100,000	4400,000
3/1/50	2%	4400,000 (RENEWAL)		4400,000
7/15/50	2%	150,000		4550,000
8/1/50	2%	4550,000 (RENEWAL)		4550,000
2/1/51	2½%	300,000		4850,000
2/1/51			300,000	4550,000
2/20/51	2½%	500,000		5050,000
3/1/51	2½%	5050,000 (RENEWAL)		5050,000
3/27/51	2½%	300,000		5350,000
3/30/51	2½%	1750,000		7000,000

19

Pl. 28
5/10/50

Cash and Bond Collateral account of
USPC at National City Bank

DATE	RATE	AMOUNT	PAYMENTS	BALANCE
4/2/51	2½%		1200000	580000
5/2/51			260000	550000
7/9/51	2½%	550000 (RENEWAL)		550000
9/12/51			550000	-0-

Vaal Petroleum Company, Inc. — EXHIBIT E

Results of Operations

For the Years Ended 1947 through 1951

	Total Operations	Operation of Vaal Refinery, Fort Collins, Lake Charles, Richmond	Operation of Gray Plant Corp. Refinery in Battle Rock	Other Activities
Vaal Refinery - Charles Nix	9959 60	8599 99	3370 10	
Vaal Refinery - Jonathan Jones	1598 75	1599 75		
	11558 35	10357 69	3370 10	
Vaal Operating Expense	6169 82	5110 47	57 39	1001 76
Vaal Overhead Expense	1357 53	1357 53		
	7527 35	6467 95	57 39	1001 76
Gross Profit - Before Depreciation & Interest	4031 07	3889 74	3312 71	(1001 76)
Depreciation on Vaal	2900 58	1557 36	1185 91	157 31
Interest Expense	1599 72	560 76	328 40	710 57
	4500 30	2118 12	1514 31	867 88
Gross Profit - After Depreciation & Interest	530 77	770 62	1798 40	(1869 64)
Administrative & General Expense	769 65	634 65	135 00	
Miscellaneous Amortization	100 51	97 64	3 09	1 36
Depreciation other than Federal Inc. Taxes	37 56	37 56		
Depreciation - Furniture & Fixtures	4 99	4 99		
	902 35	775 84	138 09	1 36
Profit (Loss) from Operations	1428 67	1546 46	1660 49	(1870 35)
Other Income:				
Interest Income	307 37	4 79		302 58
Profit Holding Affiliate Vaal Avions (1951)	38 41			38 41
Dividend Income	400 00			400 00
Profit on Design Change	360 33	360 33		
Miscellaneous Income	167 36	148 67		18 69
	1273 47	513 78		759 69
Net Profit (Loss) - Before Federal Inc. Taxes	1398 32	1032 68	1660 49	(1110 66)
Provision for Federal Income Taxes	627 33			
Net Profit - After Federal Income Taxes	770 99			
Capital Earned Surplus from Auxiliary Marine Corp. upon merger 8/3/49	325 27			
Less Amount of Profit Taxes Inc. above	(104 52)			
Dividends Declared	(100 00)			
Earned Surplus Dec. 31, 1951	791 99			

Schedule of Payments by Petroleum Co
U.S. Petroleum Carrier Inc. and the Charter Hire
Carrier Meadows, Lake Verger and Richard

Charges

Date	Remarks - Charges	Amount		Amount
1961			1961	
1/30	Paid the account of Petroleum of Wand Charter Hire Agreement to the Charter Hire a/c			
2/31	"			
3/31	"			
4/30	"			
5/31	"			
6/30	Paid the account of Tankers Corp (Canada) Ltd. (Carrier of Pet. Inc.) charge the Agreement to the Charter Hire a/c			
7/31	"			
8/31	"			
9/30	Guaranteed Minimum 1961			
	Total			
	Total Charges of Charter Hire account was as follows:			
	Crew Entertainment	$27,155.70		
	Misc. Miscellaneous charges	3,765.42		
	Total	75,239.02		
	Plus Charter Hire charges	1,456,111.24		
	Total Combined charges	$1,531,350.26		
	Total Combined Credits Hire account was as follows:			
	Crew Credits	$ 52.00		
	Misc. Miscellaneous Credits	87,187.92		
	Plus Charter Hire Credits	33,512.00		
	Total	120,751.92		
	Plus Total Expenditures	1,410,598.34		
	Total Combined Credits	$ [illegible]		
	Total Combined Charges	$1,531,350.26		
	Plus Total Combined Credits	[illegible]		
	Combined Balance (debit)	$ [illegible]		
	Note: $38,117.17 is made up of [illegible]			
	Guaranteed Minimum 1961	[illegible]		
	Payments -			
	Up Earnings Bonds	[illegible]		
	Miscellaneous	[illegible]		
		[illegible]		

EXHIBIT F

[illegible] Chicago
Payments

[illegible] Quite

[illegible]

Schedule of Payments by Petroleum
U.S. Petroleum Carriers Inc. to the Charter Fund for 1949
Charges — Lay Days and Overhead

Date 1949	Comments - Charges	Accts.			Amount	Date 1949	Amount
1/31	Guaranteed Minimum Charge				[illegible]	[illegible]	[illegible]
2/28	" " "				[illegible]	13	112609
3/31	" " "				[illegible]	[illegible]	[illegible]
4/30	" " "				[illegible]	[illegible]	[illegible]
5/31	" " "				[illegible]	[illegible]	[illegible]
6/30	" " "				[illegible]	[illegible]	[illegible]
7/31	" " "				[illegible]	[illegible]	[illegible]
8/31	" " "				[illegible]	[illegible]	[illegible]
9/30	" " "				[illegible]	[illegible]	[illegible]
	(Total eligible accumulated payments of $[illegible] [illegible])						
10/31	" " "				[illegible]	[illegible]	[illegible]
11/30	" " "				[illegible]	[illegible]	[illegible]
12/31	" " "				[illegible]	[illegible]	[illegible]
	Guaranteed Minimum	1949 Total			$[illegible]	[illegible]	[illegible]
					$2,167,236	[illegible]	[illegible]
	Total Charges to Accounts:						
	Charter Hire Charges	$162,[illegible]					
	Other Misc. Charges	[illegible]					
	Total Charges	1,[illegible]					
	Total Credits to Accounts:						
	Payments Credited on Charter Hire	$1,[illegible]					
	Less: Payments Credited on Charter Hire	[illegible]	$1,[illegible]				
	Less: Credit Due on Charter Hire		[illegible]				
	Other Misc. Credits		[illegible]				
	Total Credits		$1,[illegible]				
	Total Charges	$1,[illegible]					
	Less: Total Credits	1,[illegible]					
	Balance Owed as of 1950	$ [illegible]					

Note: [illegible]

[illegible]

Permits

[illegible]

Exhibit 1950

(3)

Schedule of Payments by Petroleum Co.

H.S. Petroleum Company Inc. on the Charter Hire for Tak Midget, Comal Meadows, Takoe Gorgon

Section #7

Charges

Date	Comments	Charges	Date	Amount
1950	Petroleum Company of Panama		1950	
1/1	Charter Hire Due on the H. Midget, Comal Meadows, Takoe Gorgon	$ 152,182.60	1/50	11,670.60
2/1	Feb	152,182.60		
3/1	March	152,182.60	3/50	11,670.60
4/1	April	152,182.60	3/50	11,670.60
5/1	May	152,182.60	4/50	11,670.60
6/1	June	152,182.60	5/50	161,254.10
7/1	July	152,182.60	6/50	11,670.60
8/1	August	152,182.60	7/50	76,091.30
9/1	Sept	152,182.60	8/50	11,670.60
10/1	Oct	152,182.60	9/50	11,670.60
11/1	Nov	[illegible]	10/50	11,670.60
12/1	Dec	[illegible]	11/50	11,670.60
		[illegible]	12/50	11,670.60
	Charge Due on the Charter for 1950	$ [illegible]	12/50	134,958.40
			12/50	156,765.15
			12/50	156,772.15
				$ 1,813,613.55
				3000.00
				9,018.70
				4,216.00
				$ 1,821,830.55

Total of Payments by Petroleum Company of Panama on Charter Hire of the Tak Midget, Comal Meadows, Takoe Gorgon for the Purchase for 1950.

Payments for Transport Facilities Hire on the Purchase for 1950, 50% of which was actually the Charter Hire owed by the Petr. Company of Panama, 50% of which belonged to Petr. Company of Panama which took credit for this amount & reduced the difference between the credit & the total the difference was the remaining charge which follows.

$ 1,813,613.55

$ 4,216.00

$ [illegible]

Payments

Job Book 1962 (G)

Schedule of Payments by Petroleum
W. L. Petroleum Corporation and Wm. Charles Hu
Contract #4 Fish Lake, Canal Meadows, Fish Lake

Date 1961	Comments	Charges		Credits	
1/31	Charges Huxford & Elizabeth Meadows, Fish Lake - Production	$ 150,182.10		$ 11,670.00	
2/28		150,110.00	2/28	11,670.00	
3/31		139,210.00	3/31	11,670.00	
4/30		124,970.00	4/30	6,000.00	
5/31		150,160.00			
6/30		150,000.00			
7/31		150,110.00	7/31	11,670.00	
8/31		141,147.00	8/31	12,627.21	
9/30		107,001.00	9/30	11,670.00	
10/31		107,011.00	10/31	12,000.00	
11/30		107,011.00	11/30	6,566.10	
12/31		107,011.00	12/31	7,449.10	
1/61	Guaranteed Minimum for 1961	5,000.00	1/61	5,000.00	
		$ 2,163,774.21			
			1/31	7,911.00	
			2/31	15,690.00	
			3/31	11,500.00	
			4/12	21,110.00	
				13,650.00	
				4,214.00	
				2,164,511.00	
				1,034.00	
				$ 2,163,774.21	
	Total of Payments by Petroleum Corporation of America	$ 719,016.51			
	Payment by Secy of Tacoma Oil Co.	4,000.00			
	Total	$ 2,182,774.51			

[illegible] of Amount [illegible]
[illegible] of the
[illegible] Colonies

Payments

[illegible]

[illegible]

[illegible]

(1) [illegible]

[illegible]

[illegible]

[illegible] Payments [illegible] for full [illegible]
[illegible] by Edward Tarrant during 1851

[illegible] allowed no date given against [illegible] (1)

EXHIBIT G

Charter | Socony Vac Cons Voy Charter 10 Consecutive Voyages | [illegible] of 7/1/48 to 11/1/48 Socony Vac Time Charter

Charter | Employment of [illegible] Consecutive Voyages for 18 months | [illegible] 5/5/49 - 11/1/49 Socony Vac Time Charter

Charter | Socony Vacuum [illegible] Cons Voy Charter - Tanker Pool 5/25 to 8/15/51 | 8/16/51 Cons Voy - Socony Vacuum

nd Charter

nd Charter

d Charter

d Charter

ales)

to Nov 5-1951 Then Consecutive Voy by Western to Texas Co

to Nov 5-1951 Then Consecutive Voy by Western to Texas Co.

to July 25-1951 Tanker Pool 3/49 - 3/1/51 Then Consecutive Voy by Western to Socony

to July 28-1951 Then Consecutive Voy by Western to Texas Co.

me Charter American Agencies Co. < U.S. Army - 7/22/49 - 1/10/50
[illegible] Steamship Co 1/11/50 - 2/[illegible]
States Marine [illegible]
M.S.T.S. 6/10/50 - 6/20/51

me Charter American Agencies Co < U.S. Army 7/7/49 - 2/28/50
MSTS 3/1/50 - 6/3/51

me Charter American Agencies Co < US Army 7/7/49 - 7/4/50
MSTS 7/5/50 - 3/4/51

me Charter American Agencies Co < U.S. Army 7/12/49

me Charter < [illegible] 9/30/49 - 1/4/50
Pacific Med. Line 1/5/50 - [illegible]
Ocean [illegible] [illegible]
Pacific Med. Line [illegible] > American Agencies Co - MSTS same time
3/7/50 to 4/30/51

me Charter: American Agencies Co < U.S. Army 7/19/49 - 5/18/50 > Pacific Far East Line
7/19/49 - 5/18/50 5/18/50

me Charter Pacific Med Line - 10/6/49 to 7/20/50 - American Agencies Co. - MSTS
7/20/50 - 2/19/51 7/20/50 to 2/19/51

		United States Petroleum Carriers	
		Time Charter	
Ft	Fort Bridger	Petroleum Carriers of Panama	10 year Time Ch
Ft	Ames Meadows	Petroleum Carriers of Panama	10 year Time Ch
Ft	Lake George	Petroleum Carriers of Panama	10 year Time Ch
Ft	Anchore	Petroleum Carriers of Panama	12 year Bareboat
Ft	Battle Rock	Socony Vacuum Oil Co	5 year Bareboat
Ft	Camp Namur	Socony Vacuum Oil Co	5 year Bareboat
Ft	Stony Point	Socony Vacuum Oil Co	5 year Bareboat C
		Western Tankers Inc (Pacific Tank	
Ft	Montebello Hills	Transatlantica Financiera	Time charter
Ft	McKittrick Hills	Transatlantica Financiera	Time charter
Ft	William A. Burke	Transatlantica Financiera	Time charter
Ft	Olympic Games	Transatlantica Financiera	Time charter
		Victory Carriers Inc	
Vs	Ames Victory	Transatlantica Financiera	10 y
Vs	Coe Victory	Transatlantica Financiera	10 y
Vs	Coeur d'Alene Victory	Transatlantica Financiera	10 y
Vs	Jefferson City Victory	Transatlantica Financiera	10 y
Vs	Manhattan Victory	Transatlantica Financiera	10 y
Vs	Northwestern Victory	Transatlantica Financiera	10 y
Vs	Longview Victory	Transatlantica Financiera	10 y
Vs	Heywood Broun	Operated Directly Victory Carriers	
Vs	Lewis Emery	Operated Directly Victory Carriers	

Isabelle Steinle Corp

		Time Charter		
sb	Lebud	Time Company	Time Charter 9/28/1967	Commission Voyage Charter to 1964
sb	Defiance	Time Company	Time Charter 12/14/60	5 years + 1 mo.

EXHIBIT

Schedule of Monthly Cash Balances on Behalf of Employees, Retirees and Dependents for Alumni of USPC Group
[illegible] Commodities Group

[illegible]	(Dollars) Billions	Net of USPC Alumni	Net of USPC Group Alumni	Net of all Alumni
[illegible]		(219,72630	$ —	$ (219,72630
[illegible]		(15,13468	—	(15,13468
[illegible]		49782314	—	49782314
[illegible]		17084495	30,14167	47,20166
[illegible]		(36941114	(98,20779	(135,14293
[illegible]		28796134	(82,18874	(54,39240
[illegible]		(85574491	(83,81404	(168,37895
[illegible]		(380,59490	(82,81932	(463,41422
[illegible]		(77790	(10060	(87990
[illegible]		(182,71870	(46,68192	(229,17199
[illegible]		91,73365	(5,66765	86,06600
[illegible]		(156,61915	33000	(155,28915
[illegible]		(278,78091	1,14391	(277,13707
[illegible]		61,36326	2,74377	170,10703
[illegible]		(737,00499	77,92130	34,92689
[illegible]		(211,62225	426,69245	215,07020
[illegible]		(154,77769	129,15006	34,27237
[illegible]		377,14568	433,17934	710,31894
[illegible]		59,11037	(230,01359	(169,95322
[illegible]		175,62411	132,72569	307,34980
[illegible]		132,22196	124,01617	306,33813
[illegible]		132,14034	296,90064	309,40486
[illegible]		81,20156	524,75369	606,56325
[illegible]		112,30604	199,07077	311,37681
[illegible]		231,01846	240,40968	471,42814
[illegible]		198,55178	224,51967	421,07945
[illegible]		325,22431	204,72408	529,94839
[illegible]		366,24276	233,17768	599,42054
[illegible]		421,57033	187,37537	608,94570
[illegible]		76,1825	188,51979	196,13823
[illegible]		677,1917	156,95132	833,58149
[illegible]		665,1907	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]
[illegible]		(185,21061	[illegible]	[illegible]
[illegible]		(486,75614	893,31458	(1,379,87169
[illegible]		(187,74255	802,25154	(1,332,37403
[illegible]		129,46784	1,739,31644	1,868,78534
[illegible]		350,36766	45,20662	395,57428
[illegible]		376,90803	88,65448	465,56251
[illegible]		374,11569	79,18688	453,77256
[illegible]		194,06299	150,72869	344,79168
[illegible]		435,27932	54,66278	490,05264
[illegible]		361,76540	117,75390	479,45930
[illegible]		452,72534	114,74917	567,47451
[illegible]		354,34383	42,47886	396,82269
[illegible]		341,86278	36,91607	378,77885

[redacted] b7c

NY 46-2507

ADMINISTRATIVE PAGE

INFORMANTS

[redacted] b7d

ADMINISTRATIVE PAGE (CONT'D)

MISCELLANEOUS

The following SAs and SA(A)s participated in the investigation reflected in this report:

[redacted]

b7c

REFERENCE: Bureau letter dated 4/22/52.
New York letter to Bureau, copy to Washington Field, dated 4/25/52 requesting interview of ROBERT W. DUDLEY and E. CORTLANDT PARKER.
New York teletype to Bureau, Los Angeles and San Francisco dated 5/7/52 requesting interviews of JOHN A. MC CONE, J. M. WARFIELD and ALLAN CAMERON.
New York teletype to Bureau and Washington Field dated 5/8/52 requesting interview of E. A. BACON.
New York teletype to Bureau and Washington Field dated 5/8/52 requesting interview of Admiral A. F. CARTER.
Los Angeles teletype to New York, Bureau and Washington Field dated 5/8/52.
San Francisco teletype to New York, Bureau and Washington Field dated 5/8/52.
(Information in Los Angeles and San Francisco teletypes of 5/8/52 included under Department Item Number 60 of this report.)

Mr. Tolson
Mr. Ladd
Mr. Nichols
Mr. Belmont
Mr. Clegg
Mr. Glavin
Mr. Nease
Mr. Rosen
Mr. Tracy
Mr. Laughlin
Mr. Mohr
Tele. Room
Mr. Holloman
Miss Gandy

WASH AND WASH FLD 7 FROM NEW YORK 8 10-41-.

DIRECTOR AND SAC IMMEDIATE ATTENTION

ATT. ASST. DIR. ROSEN.

(1) NORTH AMERICAN SHIPPING AND TRADING CO. INC., ET AL, FAG. RE DEPT MEMO APRIL SEVENTEEN LAST AND NY LET TO WASHINGTON FIELD APRIL TWO FIVE LAST. LESLIE MILLS, ONE OF ORIGINAL STOCKHOLDERS OF AMERICAN MARINE CORP. INTERVIEWED THIS DATE AT NY AND FURNISHED FOLLOWING INFORMATION. ADVISED HE IS PARTNER, PRICE WATERHOUSE AND CO. AND FORMER PARTNER O.F. TAYLOR AND CO. BOTH ACCOUNTING FIRMS, NYC, SERVED ON RENOGATIATION BOARD IN US NAVY DURING NINETEEN FORTY FIVE AND FORTY SIX

WITH E.A. BACON, ONE FIVE NAUGHT THREE, THREE FIVE ST., NW, WASHINGTON DC. MILLS RECEIVED TELEPHONE CALL FALL NINETEEN FORTY SEVEN FROM BACON REQUESTING MILLS TO COME TO WASHINGTON AND DISCUSS BUSINESS VENTURE IN WHICH ACCOUNTANT AND TAX EXPERT WAS NEEDED. MILLS WENT TO WASHINGTON SHORTLY THEREAFTER AND MET BACON AT METROPOLITAN CLUB FOR LUNCH. STATES ROBERT W. DUDLEY MAY HAVE BEEN PRESENT AT THIS MEETING, BUT NOT DEFINITE ABOUT WHETHER HE MET DUDLEY ON THIS OCCASION OR AT LATER DATE. BACON, WHO WAS EMPLOYEE OF EXPORT-IMPORT BANK AT THAT TIME, ADVISED ROSENBAUM HAD INFORMED BACON THERE WAS AN OPPORTUNITY TO BUY VESSELS FROM US MARITIME COMMISSION IF FINANCING AND CHARTERING COULD BE ARRANGED. THEREAFTER AMERICAN MARINE CORP

END PAGE ONE

146-17283-158

RECORDED-12

MAY 14 1952

17

62 MAY 21 1952

EX.-80

FORMED AND MILLS BECAME STOCKHOLDER, DIRECTOR AND SECRETARY TREASURER OF COMPANY. BETWEEN OCTOBER NINETEEN FORTY SEVEN AND MARCH NINETEEN FORTY EIGHT, MILLS WAS PARTICIPANT IN NUMBER OF DISCUSSIONS AND MEETINGS WITH BACON AND PARKER RELATIVE TO CHARTERING AND FINANCING OF VESSELS ALLOTTED TO AMERICAN MARINE CORP. O.F. TAYLOR AND CO. RECEIVED APPROXIMATELY EIGHT THOUSAND DOLLARS IN FEES FOR SERVICES RENDERED AMERICAN MARINE CORP. WHICH FEES WERE PAID IN FORM OF CHECKS PAYABLE TO MILLS AND SIGNED BY SOMEONE FOR ROSENBAUM-S FIRM. MILLS SUBSEQUENTLY ENDORSED CHECKS TO ACCOUNT OF O.F. TAYLOR AND CO. WFO WILL INTERVIEW E.A. BACON AS IT APPEARS THAT HE WAS INSTRUMENTAL IN ORGANIZING AMERICAN MARINE CORP. WILL SUBMIT RESULTS OF INTERVIEW IN REPORT TO REACH BURAU BY MAY NINE NEXT.

SCHEIDT

END

444

NY R 7 WA RD

TWO COPIES WFO

FEDERAL BUREAU OF INVESTIGATION
U. S. DEPARTMENT OF JUSTICE
COMMUNICATIONS SECTION

MAY 1 1952

TELETYPE

WASH 96 LOS ANGELES 6 SAN FRAN 4 FROM NEW YORK 17 61-[illegible] TWO-31

DIRECTOR AND SACS VERY URGENT

ATTENTION - ASST. DIR. ROSEN

NORTH AMERICAN SHIPPING AND TRADING COMPANY, ET AL, FAC. AT DEPARTMENT REQUEST AN INVESTIGATION IS BEING CONDUCTED INTO THE ACTIVITIES OF SUBJECT COMPANY AND MORE SPECIFICALLY THE ACTIVITIES OF UNITED STATES PETROLEUM CARRIERS REFERRED TO AS USPC AND PACIFIC TANKERS INC. REFERRED TO AS PTI. USPC IS A US CORPORATION BUT FORTY NINE PERCENT OF STOCK IS HELD BY A FOREIGN CORPORATION WHICH FOREIGN CORPORATION IS OWNED AND CONTROLLED BY ARISTOTLE ONASSIS, AN ALIEN. USPC OWNS DIRECTLY OR THRU SUBSIDIARY COMPANIES TWENTY FOUR VESSELS PURCHASED FROM THE UNITED STATES MARITIME COMMISSION, THE MAJORITY OF WHICH VESSELS ARE PRESENTLY CHARTERED TO FOREIGN CORPORATIONS. ON JAN TWENTY FOUR NINE USPC ENTERED INTO AN AGREEMENT WHEREBY THEY ACQUIRED ALL OF THE OUTSTANDING STOCK OF PTI FOR AN AMOUNT OF TWO MILLION DOLLARS. PTI WAS A DELAWARE CORPORATION ORGANIZED IN FORTY THREE AND AT CLOSE OF WAR ACQUIRED FROM US MARITIME COMMISSION TWO TANKERS. THE DEPARTMENT IN ITS MEMO REQUESTS THAT THE OFFICERS, DIRECTORS AND STOCKHOLDERS OF PTI BE ASCERTAINED AS OF JAN TWENTY, FORTYNINE, THE DATE AGREEMENT WAS MADE WHEREBY USPC PURCHASED ALL THE STOCK OF PTI. DEPARTMENT FURTHER REQUESTS THAT IT BE ASCERTAINED WHO INSTITUTED AND PARTICIPATED IN NEGOTIATIONS LEADING UP TO THE

RECORDED - 46-17783-168
MAY 14 1952

64 MAY 21 1952

END OF PAGE ONE

AGREEMENT OF JAN TWENTY FORTY NINE. IT FURTHER REQUESTS THAT IT BE DETERMINED WHETHER OFFICERS OF PTI KNEW THAT USPC WAS UNDER THE ECONOMIC CONTROL OF ONASSIS OR WHETHER ANY EFFORT WAS MADE BY ANYONE TO DETERMINE THE CITIZENSHIP OF USPC. AT NY IT HAS BEEN ASCERTAINED THAT J.M. WARFIELD WAS FORMER EXECUTIVE VICE PRESIDENT OF PTI AND CONDUCTED NEGOTITATIONS RELATIVE TO AFOREMENTIONED AGREEMENT OF JAN TWENTY FORTY NINE, AND ALLAN CAMERON, BELIEVED TO BE ANOTHER OFFICER OF PTI, WAS PRESENT AT NEGOTIATIONS. IT IS REPORTED THAT THESE INDIVIDUALS CAN BE REACHED AT THE JOSHUA HENRY CORPORATION, THREE ELEVEN CALIFORNIA ST., SAN FRAN, TELEPHONE DOUGLAS TWO DASH EIGHT SIX ONE SIX. IT WAS FURTHER ASCERTAINED THAT JOHN A MC CONE WAS A FORMER OFFICER OF PTI AND TOOK PART IN NEGOTIATIONS OF AFOREMENTIONED AGREEMENT. THE ADDRESS FOR MC CONE IS REPORTED AS SIX ZERO ONE WEST FIFTH ST., LA. IT IS REQUESTED THAT THE SAN FRAN OFFICE INTERVIEW WARFIELD AND CAMERON AND THAT THE LA OFFICE INTERVIEW MC CONE RELATIVE TO THEIR KNOWLEDGE OF THE NEGOTIATIONS LEADING UP TO THE AFOREMENTIONED AGREEMENT AND WHO PARTICIPATED IN THESE NEGOTIATIONS AND FURTHER TO DETERMINE WHETHER THEY KNEW THAT USPC WAS UNDER THE ECONOMIC CONTROL OF ONASSIS OR WHETHER THEY MADE AN EFFORT TO DETERMINE THE CITIZENSHIP OF USPC. IMPERATIVE THAT LA AND SAN FRAN OFFICES SUTEL NEW YORK SUMMARY RESULTS OF THESE INTERVIEWS NO LATER THAN FIVE PM EST FOR IMMEDIATE INCLUSION IN REPORT THAT MUST REACH BUREAU BY MAY NINE.

SECRET

11

44

END

NY R 96 WA JD

ALSO RELAY

Mr. Tolson
Mr. Ladd
Mr. Nichols
Mr. Belmont
Mr. Clegg
Mr. Glavin
Mr. Harbo
Mr. Rosen
Mr. Tracy
Mr. Laughlin
Mr. Mohr
Tele. Room
Mr. Holloman
Miss Gandy

WASH AND WASH FLD 8 FROM NEW YORK 8 11-40 AM

DIRECTOR AND SAC IMMEDIATE ATTENTION

ATTENTION ASSISTANT DIRECTOR ROSEN.

NORTH AMERICAN SHIPPING AND TRADING COMPANY, INC., ET AL, FAB. RE DEPARTMENTAL MEMORANDUM DATED APRIL SEVENTEENTH, NINETEEN FIFTYTWO. IN CONNECTION WITH ITEM FIFTYNINE, THIS OFFICE DETERMINED THAT A.F. CARTER, THREE ONE TWO ONE, CLEVELAND AVENUE, WASHINGTON, DC, TELEPHONE ORDWAY THREE SIX SEVEN SEVEN, WAS PRESIDENT OF PACIFIC TANKERS, INC. ON JANUARY TWENTY, NINETEEN FORTYNINE. INTERVIEW CARTER IN ACCORDANCE WITH ITEMS SIXTY AND SIXTYONE OF DEPARTMENTAL MEMORANDUM

SCHEIDT

HOLD PLS

Office Memorandum • UNITED GOVERNMENT

TO : Director, FBI
Attention: Assistant Director Rosen

DATE: May 2, 1952

FROM : SAC, New York

SUBJECT: NORTH AMERICAN SHIPPING & TRADING CO., INC., ET AL
FAC

ReBulet 4/22/52.

The following information is furnished relative to the progress being made in this investigation.

In connection with the examination of books and records of the U. S. Petroleum Carriers, Inc. and related companies, it is to be noted that all these records are located at 655 Madison Avenue, NYC. According to H. O. BECKER, Treasurer of USPC, the office space at this address is not ample for their own personnel and therefore he was only able to provide a very small room for use of Bureau Agents. Three agents have been assigned to the examination of these records and it is not practical to assign additional agents at this location. The regular working hours at USPC are nine to five with a five day week, however, arrangements have been made whereby an employee is keeping the office open for an extra 1½ to 2 hours each week day and a half day on Saturday.

b7d

[redacted]

Relative to the investigation at Socony-Vacuum Oil Co., NYC, it has developed that certain records are not presently available at NY and the company is obtaining same. These records should be available by May 8 or 9, 1952.

As set forth in NYtel to Bureau dated 4/29/52, ROBERT L. BERENSON contemplates returning to the U. S. from Paris. Arrangements have been made to interview BERENSON at NY on May 8th.

~~EXPEDITE PROCESSING~~

This case is being given expeditious attention and personnel assigned to the extent that is practical.

The investigation in this case should be completed and a report submitted by May 23, 1952.

RECORDED - 112 46-17783-163

[redacted] EX-18 26 MAY 20 1952

46-2507

70 MAY 26 1952

FEDERAL BUREAU OF INVESTIGATION

Form No. 1
THIS CASE ORIGINATED AT WASHINGTON FIELD

REPORT MADE AT	DATE WHEN MADE	PERIOD FOR WHICH MADE	REPORT MADE BY
WASHINGTON, D. C.	5/9/52	5/8/52	[redacted] b7c

TITLE	CHARACTER OF CASE
NORTH AMERICAN SHIPPING AND TRADING COMPANY, INC., ET AL.	FRAUD AGAINST THE GOVERNMENT - BRIBERY

SYNOPSIS OF FACTS: EDWARD A. BACON met JOSEPH ROSENBAUM while both employed by OSS during War. At the close of the War, he asked ROSENBAUM to let him know if he knew of a good business where he could make a profitable investment. ROSENBAUM contacted BACON in 1947 and suggested the possibility of buying ships from the U.S. Maritime Commission. BACON put ROSENBAUM in touch with LESLIE MILLS, a CPA from New York City, and COETLANDT PARKER, a Washington attorney, friends of BACON. ROSENBAUM organized the American Marine Corporation and BACON, MILLS, and PARKER purchased stock. Due to BACON's position in the Export-Import Bank, he would not act as an officer or director of the Corporation. Purpose of the American Marine Corporation was to own and operate tankers. BACON purchased 20% of the stock through ROSENBAUM for approximately $400 to $800, prior to the time the company was allocated three tankers by the USMC, with the further understanding that he would invest up to $50,000 to purchase the ships if an allocation was received and necessary capital could be obtained. The AMC was unable to obtain a loan sufficient to purchase the vessels and BACON attempted on his own behalf to get capital for the Corporation and failed. Before actual

ICC House Special Investigation 5-13-52 EC 20

ICC Maritime Admin Jim Stalter 7/30/52

ICC Retained

ICC 2/3/53

APPROVED AND FORWARDED: R. B. Hardy SPECIAL AGENT IN CHARGE

DO NOT WRITE IN THESE SPACES: 46-17783-164 RECORDED MA 15 1952

COPIES OF THIS REPORT
6 - Bureau (46-17783)
2 - New York (46-2507)
3 - Washington Field (46-2607)

purchase of vessels from the USMC, BACON, through CORTLANDT PARKER, sold his stock of the AMC to a ship operating corporation, name not now recalled, for approximately $50,000, which included 4 per cent interest on unpaid balance which now had been paid in full. Payments received from JOSEPH ROSENBAUM. BACON not familiar with the investment made by other stockholders or arrangements made by PARKER to sell the stock. Also not familiar with ROSENBAUM's connection with AMC. Mr. A. F. CARTER, former Admiral, USN, advised J. M. WARFIELD and J. A. McCONE instituted negotiations leading up to sale of tankers by Pacific Tankers, Inc. to USPC, Inc. on 1/20/49. States no brokers involved and he opposed sale to USPC. States that it was his opinion that USPC was controlled by ONASSIS and that his company made efforts to determine citizenship of USPC and learned that it was dominated by Greek interests.

- P -

DETAILS: AT WASHINGTON, D. C.

EDWARD A. BACON, 1503 35th Street, N. W., Washington, D. C., was interviewed at his farm at Madison, Virginia, by Special Agents [redacted] on May 8, 1952. b7c

He advised that he was an officer in the United States Navy during World War II and served on the Navy Price Adjustment Board. After leaving Navy Service in 1946, he was employed by the Office of Strategic Services for a short time before becoming employed by the Export-Import Bank, Washington, D. C. While with the Office of Strategic Services, he became acquainted with JOSEPH ROSENBAUM, who was employed with this Service. After leaving OSS, he asked ROSENBAUM to "keep his eyes open" for the purpose of assisting him, BACON, in making a business investment of some nature.

Later and in 1947 ROSENBAUM told BACON of the prospect of purchasing a number of ships from the United States Maritime Commission, and asked if he would be willing to make an investment. At the same time, ROSENBAUM told BACON that a large life insurance company, the name of which he preferred not to mention, had agreed to underwrite a substantial amount of the purchase price of the vessels.

BACON, as he recalled, then got in touch with LESLIE MILLS, a Certified Public Accountant in New York City, with whom he had served on the Navy Price Adjustment Board during the War. He also contacted CORTLANDT PARKER, a practicing attorney and a friend of his in Washington, D. C. Thereafter he had discussions with ROSENBAUM, PARKER, and MILLS in Washington, D. C. concerning the formation of the American Marine Corporation. He told ROSENBAUM he would subscribe to 20 per cent of the stock and would invest up to $50,000 in the new Corporation, provided that it was successful in obtaining the ships and putting them into operation. He said that he would not serve as an officer or director in the Corporation due to his employment at the Export-Import Bank. In this connection, he said he contacted his superior at the bank and obtained clearance to purchase stock in a Corporation which intended to do business with the government. He was advised that as long as he did not act as an officer or director of the Corporation and as long as the Corporation did not do business in any way with the Export-Import Bank, there would be nothing improper about his investment.

ROSENBAUM organized the Corporation and MILLS and PARKER were officers. The purpose of the Corporation was to own and operate ships that were to be purchased from the United States Maritime Commission. Shortly after the formation of the Corporation, an application was filed with the Maritime Commission for the purchase of a number of tankers, and thereafter an allocation was issued to the Corporation to purchase three tankers.

BACON stated that at the time it was agreed to form the Corporation that he gave ROSENBAUM a check for an amount which he does not now recall, but which would be in the neighborhood of from $400 to $800. This represented a 20 per cent investment in the Corporation. It was further understood that in the event the Corporation could purchase the ships he would contribute up to $50,000 in addition. BACON stated that the amount of the purchase price for his 20 per cent interest in

the Corporation was fixed by ROSENBAUM. He did not know the amount of the contributions made by the other stockholders or whether ROSENBAUM owned any stock in the Corporation. He likewise did not know the number of shares he, BACON, had acquired.

After the Corporation was formed, possibly PARKER and ROSENBAUM had arranged with Winchester, Incorporated (or Sons), in New York City, to act as operators for the ships in the event the Corporation was successful in purchasing them from the Maritime Commission. In this regard, BACON mentioned that it was his intention and the intention of the other principles of the Corporation to actually operate these vessels. He mentioned that in addition to the purchase price of the three vessels which had been allocated, he considered it necessary to raise at least $500,000 for use as working capital. The life insurance company, as referred to above, at the last minute did not make the advance of funds which was contemplated; therefore, BACON took it upon himself to secure capital in connection with this venture. He went to New York on his own time and contacted several financial houses, the names of which he preferred not to mention, in an attempt to obtain necessary capital to purchase the vessels and operate them. He was unsuccessful in his attempts and thereafter felt that the venture would not materialize, and therefore took no further interest in the matter. He pointed out that his attempts to obtain capital was his sole participation in the activities of the Corporation other than the discussions concerning its formation, which were previously set forth.

After this time, he received a telephone call, or was otherwise communicated with by either ROSENBAUM or PARKER, and was asked if he desired to sell his stock. He turned over to PARKER his proxies with instructions that he, PARKER, could do as he saw fit, that he no longer had an interest in the Corporation since necessary capital could not be obtained to operate the vessels.

Sometime later, either PARKER or ROSENBAUM told him that the stock had been sold to an operating company (a company owning and operating ships). BACON stated that he believed this company was in New York City and he was told that it was an American corporation and a reputable one. BACON could not now recall the name of the company.

BACON stated that he received approximately $50,000 for his stock in the American Marine Corporation; that $10,000 was paid to him in cash by ROSENBAUM at the time of the sale; and four installment notes were given, bearing interest at the rate of 4 per cent. These notes were subsequently paid by ROSENBAUM in 1949, 1950, 1951, and 1952. He elaborated that the checks in payment of the notes were checks of ROSENBAUM. Further, that the actual notes involved were held by PARKER, and that he, BACON, had very little to do with the transaction.

BACON advised that he had heard of ARISTOTLE ONASSIS and knew of his association in shipping circles; however, he could not associate him in any way in connection with the American Marine Corporation.

INTERVIEW WITH Mr. A. F. CARTER, Apartment 710, 2310 Connecticut Avenue, N.W., Washington, D. C.

Mr. A. F. CARTER was interviewed by SA [redacted] b7c
[redacted] and the writer at the above address on May 8, 1952.

Mr. CARTER was questioned with reference to Item 60 of the Attorney General's memorandum dated April 17, 1952, which related to the matter of negotiations leading up to the agreement of January 20, 1949.

Mr. CARTER advised that JOHN A. McCONE, former Undersecretary for Air (up to about a year ago), and J. M. WARFIELD, of Los Angeles, California, instituted the negotiations leading up to the January 20, 1949, agreement by the USPC, Inc. and Pacific Tankers, Inc. He stated that the original negotiations took place on or about December 31, 1948, but that the final agreement was consummated on January 20, 1949. He informed that these negotiations were handled by J. A. McCONE and J. M. WARFIELD for Pacific Tankers, Inc., both of these individuals being officers of the above-mentioned organization. He stated that when he first became connected with Pacific Tankers, Inc. it was his desire to enter into the oil business as he felt this was a very fertile field at this time, and when McCONE and BECHTEL, both major stockholders in Pacific Tankers, Inc.,

contemplated selling Pacific Tankers, Inc. to USPC, he opposed this sale. He informed that he and J. M. WARFIELD each held about 3 per cent interest in Pacific Tankers, Inc. and felt that the sale should not be made. He further informed that no brokers were involved in this transaction.

With reference to question 61 of the above-mentioned memorandum, Mr. CARTER advised that the name of the officers of Pacific Tankers, Inc. as of January 20, 1949, prior to the sale, were as follows:

JOHN A. McCONE	-	Chairman of the Board
A. F. CARTER	-	President
ALLAN CAMERON	-	Vice-President
JAMES M. WARFIELD	-	Executive Vice-President
ARTHUR LANE	-	Treasurer

In addition, he advised that the following individuals were directors of Pacific Tankers as of January 20, 1949: J. A. McCONE, J. W. HANES, J. M. FRANKLIN, E. J. MORAN, S. D. BECHTEL, K. K. BECHTEL, and ALDEN ROACH. He informed that an effort was made by Pacific Tankers, Inc. to determine the citizenship of USPC and they learned that this organization was dominated by Greek interests. In this regard, he advised that one ARISTOTLE ONASSIS was the moving factor behind USPC, and an individual of large resources. CARTER indicated that ONASSIS handled negotiations for USPC but he did not recall whether he handled them directly or indirectly. It was the opinion of Mr. CARTER that the transaction with the USPC was "clean as a hound's tooth" and that he could see nothing wrong with it. He stated that he severed his relations with Pacific Tankers in June, 1949; that he is presently not engaged in any law business, but is employed as a consultant by a number of firms; that he was in the Navy until the end of World War I and again entered service in World War II, as an Admiral.

- P E N D I N G -

WFO 46-2607

ADMINISTRATIVE PAGE

LEAD

THE WASHINGTON FIELD OFFICE:

AT WASHINGTON, D. C.:

Will conduct such further investigation as may be required.

REFERENCE: New York teletypes to the Director with CC to Washington Field dated May 8, 1952.

FEDERAL BUREAU OF INVESTIGATION

Form No. 1
THIS CASE ORIGINATED AT WASHINGTON FIELD

REPORT MADE AT	DATE WHEN MADE	PERIOD FOR WHICH MADE	REPORT MADE BY
Washington, D. C.	5/9/52	4/29-30;5/1-8/52	[redacted] b7c

TITLE	CHARACTER OF CASE
NORTH AMERICAN SHIPPING AND TRADING COMPANY, INC., ETAL	FRAUD AGAINST THE GOVERNMENT

cc-Juvenile & Crim. Sec. 7/24/52 bfb 31-ht

SYNOPSIS OF FACTS:

R. W. DUDLEY, former Sec.-Treas., USPC, advised that he entered into an agreement with R. L. BERENSON to purchase DUDLEY's [redacted] shares of USPC stock in latter part of 1947 or early 1948. Purchase price [redacted] payable in installments [redacted] each. To date [redacted] has been paid and divided between CASEY, DUDLEY, BOWEN and ROSENBAUM. Last payment in April 1951 in amount [redacted] which is included in the [redacted] DUDLEY acquired [redacted] shares of USPC stock from BOWEN for [redacted] BOWEN has been paid [redacted] to date and is due [redacted] DUDLEY originally paid [redacted] per share for his [redacted] shares of total [redacted] shares issued. BERENSON paid in [redacted] for [redacted] shares and BOWEN acquired [redacted] shares, which DUDLEY financed. Bank account opened in Riggs National or National City Bank in name of USPC. DUDLEY claims no relationship between Onassis-Konialadis Group. DUDLEY refused to furnish financial statement of his worth in 1947. GOODWIN, ROSENBAUM and MEACHAM advised source of money paid by USPC was by checks each in sum of $25,000, totaling $100,000 drawn on an American Bank, designation unknown. Dates of checks ascertained. Proceeds split [redacted] to DUDLEY, and [redacted] each to CASEY and the firm of ROSENBAUM. Interview with E. COURTLAND PARKER reveals that American Marine Corp. was incorporated October 1947 by law firm of GOODWIN, ROSENBAUM and MEACHAM. Does not know who paid for organization expenses. ONASSIS did not enter into negotiations until February 1948 to his knowledge. PARKER does not know source of funds. PARKER does not know who participated in negotiations which resulted in merger with USPC on 3-2-49. Never heard of ARIONA. Negotiators involved in sale of American Marine stock to USPC were PARKER, MILLS, BERENSON and ONASSIS. PARKER was formerly with U. S. Shipping Board, but has no shipping experience.

b7c

2 cc Honor - Room 2505 Spec Insp 5 B 2 2 copies

1cc-AAG Criminal 7/3/53 ht

-P-

1cc Relayed

APPROVED AND FORWARDED	SPECIAL AGENT IN CHARGE	DO NOT WRITE IN THESE SPACES
R. B. Hardy		146-17783+165 RECORDED - 119

COPIES OF THIS REPORT	
5 Bureau (46-17783) York (46-2507) ington Field (46-2607)	MAY 15 1952 26 6
22 1952	HANDLED BY BOOK DESK

THIS CONFIDENTIAL REPORT AND ITS CONTENTS ARE LOANED TO YOU BY THE FBI AND ARE NOT TO BE DISTRIBUTED OUTSIDE OF YOUR AGENCY.

WFO 46-2607.

DETAILS: At Washington, D. C.:

This investigation is predicated upon a memorandum from Assistant Attorney General JAMES M. McINERNEY dated April 17, 1952 to the Director.

Item Number 1 of this memorandum relates to the purchase of [redacted] shares of United States Petroleum Carriers, Inc. Stock by ROBERT L. BERENSON from ROBERT W. DUDLEY on or about January 7, 1948 pursuant to an agreement between the parties.

Part of the information desired by the Attorney General in this item pertains to (A) Amount of money received by DUDLEY for this stock, and (B) With whom did DUDLEY split the money.

INTERVIEW WITH MR. ROBERT W. DUDLEY

[redacted] Mr. ROBERT W. DUDLEY was interviewed by Special Agent [redacted] b7c
[redacted] and the writer at his residence, 3301 University Avenue, N. W., on May 6, 1952. When Mr. DUDLEY was informed of the nature of the information requested, he advised that his files on USPC had been either lost, taken or stolen from his offices and that he would have to rely on his recollection of events which occurred in 1947 and 1948.

With reference to that part of Question 1, which relates to how much money was paid to DUDLEY by BERENSON, DUDLEY informed as follows:
b7c That the sale of his, DUDLEY's, [redacted] shares of USPC stock was made to BERENSON for the sum of [redacted]. Of this amount [redacted] has been paid by BERENSON and [redacted] is still due and owing.

According to Mr. DUDLEY, he advised that his best recollection was that the [redacted] which had been paid was split approximately as follows:

b7c [redacted] to JOSEPH E. CASEY
to ROBERT W. DUDLEY
to Admiral HAROLD G. BOWEN
to JOSEPH ROSENBAUM

b7c The installments in the amount of [redacted] were to be divided approximately as follows:

b7c [redacted] to JOSEPH E. CASEY
to ROBERT W. DUDLEY
to Admiral HAROLD G. BOWEN
to the Law Firm of JOSEPH ROSENBAUM"

Just my Mental Est. Gene

9-1-66

WFO 46-2607.

b7c Mr. DUDLEY advised that the last payment on account was made by Mr. BERENSON in April, 1951 in the amount of [redacted] which is included in the total of [redacted] paid to date.

Mr. DUDLEY, at this point, advised that he had given this information in detail to the Hoey Committee and that he saw no purpose in again going over all of the details, especially since he had no files with which to refresh his memory as to the events which occurred.

Item Number 2 of the Attorney General's memorandum reads as follows: "When did DUDLEY acquire the [redacted] shares of stock originally issued to Admiral BOWEN? What did he pay for it? Did he use his own money? Did BOWEN, DUDLEY and BERENSON actually pay [redacted] for the [redacted] shares of stock issued by USPC and in what bank was it deposited? Did each use his own money?"

b7c

Mr. DUDLEY advised that to the best of his recollection he acquired the [redacted] shares of stock in the latter part of 1947 or the early part of 1948 and he was not sure as to the exact date in the absence of his files. With reference as to what DUDLEY paid for this stock, he advised that he agreed with Admiral BOWEN to pay [redacted] for the latter's [redacted] shares. So far DUDLEY has paid Admiral BOWEN [redacted] and owes him [redacted] on the balance. He advised that this will be paid when he receives further remittances from BERENSON. With reference to the question as to whether DUDLEY used his own money, he answered in the affirmative, adding that the proceeds from the sale of stock to BERENSON were used in part to pay for this stock.

b7c

With reference to the question as to whether BOWEN, DUDLEY and BERENSON actually paid [redacted] for the [redacted] shares of stock issued by USPC, DUDLEY advised that he paid [redacted] per share and that a total of [redacted] in cash was paid in to cover the [redacted] shares. That this money was deposited, he believes, in the Riggs National Bank in Washington, D. C. in the USPC Account, or possibly in the New York City Bank Account at the National City Bank. He stated that he, himself, paid in [redacted] and that he paid BOWEN's share of [redacted] and that BERENSON paid [redacted] making up the [redacted]

b7c

With reference to Item Number 4, the Attorney General desired to know the names of the parties in the conference which resulted in the formation of the USPC on or about September 27, 1947 and to what extent the Onassis-Konialadis Group was represented at this conference. Mr. DUDLEY advised that the only parties to this conference, according to his best recollection, were Mr. ROBERT L. BERENSON, JOSEPH ROSENBAUM and himself.

NFO 46-2607.

He was asked whether he could recall whether Mr. CASEY, Admiral BOWEN, or Mr. EUGENE MEACHAM were present and he replied that he did not think that they were at this conference or one or two others which followed. Mr. DUDLEY advised that the USPC was incorporated through the Washington Office of the Corporation Trust Company of Wilmington, Delaware, which has local offices in the Munsey Trust Company Building, Washington, D. C. Mr. DUDLEY informed that he does not recall that any representative of the Onassis-Konialadis Group was present at this conference, although he does recall that subsequently there had been some transactions with respect to the tanker deals with this firm.

[redacted] b7c

With reference to Item Number 9 which relates to the relationship which existed prior to September 27, 1947 with Onassis-Konialadis on the one hand and with DUDLEY etal on the other hand, Mr. DUDLEY advised that there was no relationship whatsoever with the Onassis-Konialadis Group, and that USPC merely represented the Onassis-Konialadis interest in obtaining ships from the Maritime Commission in 1947.

In conclusion Mr. DUDLEY advised that he was formerly connected as a special partner with the law firm of Goodwin, Rosenbaum and Meacham, Washington, D. C., but that he left this firm in 1950 and was at the present time not connected with any legal firm.

INTERVIEW WITH MR. EUGENE MEACHAM.

Mr. EUGENE MEACHAM of the law firm of GOODWIN, ROSENBAUM and MEACHAM, 924 Connecticut Avenue, N. W., was interviewed on May 5, 1952 by Special Agent [redacted] and the writer in Mr. MEACHAM's office. b7c

The interview with Mr. MEACHAM was based on Item Number 3 in the Attorney General's memorandum, which stated that in testimony before the Hoey Committee by JOSEPH ROSENBAUM it was developed that $100,000.00 was paid by USPC to the firm of GOODWIN, ROSENBAUM, MEACHAM and BAILEN for legal fees. It was requested that the inquiry be directed as to the source of this money, when it was paid, how it was split, and did the

partners who received the split know that it came from a Panamanian Corporation controlled by Onassis-Konialadis. Mr. MEACHAM advised that in order to obtain the exact information with reference to the dates and amounts paid and as to how it was split, he would have to consult his records and files and confer with Mr. ROSENBAUM. He stated he would have this information in the form of a memorandum on May 7, at which time he would call agents and advise them.

On May 7 Mr. MEACHAM called the writer and said that the information requested had been prepared and that it was as follows with reference to (1) Source of money; (2) Amounts and dates of payments; (3) How were the payments split by the partners; and (4) Did the partners who received the split know the money came from a Panamanian corporation controlled by Onassis-Konialadis:

"1. The source of the money was United States Petroleum Carriers, Inc.

2. By check dated February, 1948, United States Petroleum Carriers' Ledger Account 331, marked 'J05', we received United States Petroleum Carriers' check in the sum of $25,000 covering purchase of SS FORT BRIDGER.

By United States Petroleum Carriers' Voucher #134, dated March 18, 1948, check of United States Petroleum Carriers in the sum of $25,000 was received by the firm in connection with the taking of title to the SS LAKE GEORGE.

By United States Petroleum Carriers' Voucher #138, dated March 19, 1948, a check in the sum of $25,000 of United States Petroleum Carriers' was received by the firm in connection with the taking of title to SS CAMAS MEADOWS.

Enclosed with its letter of April 5, 1948, United States Petroleum Carriers delivered to the firm its check in the sum of $25,000 on account of legal services in connection with the taking of title of the SS. ARICKAREE.

These payments were made pursuant to a letter-agreement dated January 13, 1948, signed by United States Petroleum Carriers, Inc., by Robert L. Berenson, Vice President, in which the company agreed to pay this firm $25,000 simultaneously with the taking of title by United States Petroleum Carriers of each of the four tankers above-mentioned to the company by the Maritime Commission.

3. The above-mentioned payments were divided 33-1/3% to Joseph E. Casey, Esquire; 33-1/3% to R. W. Dudley, Esquire; and 33-1/3% to this firm, Goodwin, Rosenbaum and Meacham. The firm's share was divided among the partners of the firm in accordance with their then existing partnership agreement, with the exception that Dudley received no partnership percentage on these amounts, since he was otherwise compensated as mentioned above.

4. The answer to this question is 'No'. All of the checks described above were drawn on an American bank and issued by an American company."

Mr. MEACHAM in conclusion advised that his firm, prior to last year, was on a regular monthly retainer basis with United States Petroleum Carriers for legal services and that upon occasions his firm was paid special additional fees when the legal work required exceeded the scope of the retainer.

INTERVIEW WITH MR. E. COURTLAND PARKER

Mr. E. COURTLAND PARKER was interviewed in the Washington Field Office by the writer and Special Agent [redacted] on May 8, 1952. b7c

Mr. PARKER advised that he was presently employed by the Defense Production Authority in the General Accounting Office Building. He advised that prior to June 1949 he was in private practice at 1025 Connecticut Avenue and that he left Washington in June and became associated with the law firm of Patterson, Eagle, Greenough and Day, 120 Broadway, New York, New York. He is presently residing at 2500 Q Street, N. W., but his permanent residence is at Tuxedo Park, New York.

Mr. PARKER was interviewed with particular reference to Items 33, 34, 35, 36, 37, 38, and 46 in the memorandum of the Attorney General dated April 17, 1952.

With reference as to what law firm incorporated the American Marine Corporation on October 17, 1947, Mr. PARKER advised that it was the firm of Goodwin, Rosenbaum and Meacham, 824 Connecticut Avenue, Washington, D. C. Mr. PARKER did not know who paid for the expenses of the incorporation, which he figured at about $125,00, but presumed that it was the aforementioned law firm. He further advised that ONASSIS had

nothing to do with the incorporation of the American Marine Corporation to the best of his knowledge. He stated that he first met ONASSIS when the latter was trying to buy the stock of the American Marine Corporation about February of 1948. PARKER advised that he was employed to put together the financing and the operation of the ships to be acquired from the Maritime Commission and that as far as he knew the core of the operations centered in the office of Mr. JOSEPH ROSENBAUM.

Mr. PARKER was asked what banks, if any, had been contacted by officials of the American Marine Corporation to finance the purchase of the vessels, (Item 34). Mr. PARKER advised that he, himself, made no contacts with any of the banks either in Washington or New York. He advised, however, that he contacted the New York Life Insurance Company, New York City, and believes that Mr. JOSEPH ROSENBAUM originated the contact. He advised that when he consulted with the New York Life Insurance Company with reference to financing, there was with him Mr. LESLIE MILLS and that they talked to Assistant General Counsel McCLOUD of the insurance company. However, after some consultations the insurance company turned down their request for financing. After they were turned down negotiations continued with other buyers or prospective purchasers, the names of which Mr. PARKER could not recall. He does remember that sometimes afterward an offer to purchase was received from USPC, which corporation offered to purchase the stock outright sometime in February 1948. He believes that the stock was sold for approximately $200,000.00, payable in installments of $40,000.00 per year.

With reference to the incorporation of the American Marine Corporation, he stated that the principal movers in this organization were JOSEPH ROSENBAUM, EDWARD A. BACON, CHAUNCEY PARKER and E. COURTLAND PARKER, CHAUNCEY being the latter's brother.

With reference to Item Number 35, Mr. PARKER was asked whether he, together with SUEL O. ARNOLD and LESLIE MILLS, ever had any prior shipping experience. PARKER advised that he had previously been with the United States Shipping Board and in connection with the organization of American Marine Corporation had contacted a firm in New York City who are operators of vessels by the name of Winchester and Company, that he knew that this firm was reliable and that he had preliminary negotiations with them for the operations of the vessels proposed to be secured. PARKER advised that MILLS is an accountant and as far as he was able to say was not acquainted with shipping experience. He also advised that ARNOLD had no shipping experience as far as he knew.

With reference to Item Number 36 which requested the identification of the discussions and negotiations for charter or operations of the vessels

prior to submission of American Marine application on October 20, 1947, PARKER advised that he had no knowledge of any prior discussions but that it may be possible that he was in a group which generally discussed Winchester and Company if they were to obtain the boats, which company was to operate them on either a bare boat or charter basis.

With reference to Item Number 37 as to who participated in the negotiations leading up to the sale of all of American Marine stock to USPC on February 3, 1948, Mr. PARKER advised that the principal persons involved were Mr. ROBERT L. BERENSON, representing USPC, Mr. ROBERT W. DUDLEY, and JOSEPH ROSENBAUM of that law firm together with Mr. BACON and PARKER, himself, representing American Marine. He advised that there were several conferences held in Washington in Mr. ROSENBAUM's office and several in New York in Mr. MILLS' office.

Mr. PARKER advised that ONASSIS did not play any part in the negotiations as far as he knew, at least prior to February 3, 1948. On the evening of that date PARKER got word from ROSENBAUM to go to the office of the USPC and there met Mr. ONASSIS either in the latter's office or in the office of USPC; however, they were both in the same building which he believes was at 50 Broadway, New York City.

With reference to Item Number 38 as to whether there was any relation between the agreed amount set forth in Exhibit 30 and the $50,000.00 advanced on February 3, 1948 by ARIONA through SSI, Mr. PARKER advised that he had never heard of ARIONA and knew nothing of the matter referred to, but possibly it could relate to the first payment on the sale to USPC, adding that he was not sure, but that this was pure conjecture.

With reference as to whether PARKER knew of the source of the funds, he said that he did not, but that to the best of his knowledge this was handled by ROSENBAUM, ONASSIS and DUDLEY, however, this was only conjecture.

With reference to Item Number46 as to who participated in the negotiations which resulted in the merger of American Marine Corporation and USPC on March 2, 1949, Mr. PARKER advised that he did not know who the participants in the negotiations were; however, he stated that he believed that it was the law firm of JOSEPH ROSENBAUM, but added that this was again pure conjecture on his part.

- P E N D I N G -

WFO 46-2607.

ADMINISTRATIVE PAGE

LEADS

WASHINGTON FIELD OFFICE

AT WASHINGTON, D. C.

Will conduct such further investigation as may be required.

REFERENCE: New York teletype dated May 7, 1952.
New York letter dated April 25, 1952.

STANDARD FORM NO. 64

Office Memorandum • UNITED STATES GOVERNMENT

TO : MR. LADD

DATE: May 12, 1952

FROM : MR. ROSEN

SUBJECT: NORTH AMERICAN SHIPPING AND TRADING COMPANY, Inc., ET AL
FRAUD AGAINST THE GOVERNMENT

Reports reflecting completion of the investigation requested in the Department's memorandum of April 17, 1952, concerning U. S. Petroleum Carriers, Inc., have been received at the Bureau. The Bureau deadline for completion of this investigation was May 9, 1952.

As you will recall, investigation was extensive in the New York Office and was handled as a special there. The report of SA [redacted] dated May 10, 1952, is 207 pages long and completes investigation at New York City. Two reports dated May 9, 1952, have been received from the Washington Field Office completing investigation there. (b7c)

These reports and the voluminous exhibits are being reviewed. It is expected copies of these reports will be forwarded the Department on May 13, 1952.

G. I. R. -3

b7c

[redacted]

RECORDED - 36

146-17783-166

MAY 14 1952

EX-130

17

62 MAY 20 1952

STANDARD FORM NO. 64

Office Memorandum • UNITED STATES GOVERNMENT

TO : MR. LADD

DATE: May 13, 1952

FROM : MR. ROSEN

SUBJECT: NORTH AMERICAN SHIPPING AND TRADING COMPANY, Inc., ET AL
FRAUD AGAINST THE GOVERNMENT

PURPOSE:

[redacted]

BACKGROUND:

As you know, we have received five lengthy memoranda from the Department requesting extensive investigation involving the acquisition of some sixty surplus tankers from the U. S. Maritime Administration by North American Shipping and Trading Company and some forty-five subsidiary and affiliated companies.

It was alleged the corporations involved, in order to circumvent citizenship requirements, deceived the Maritime Administration by means of false applications and affidavits as to ownership and financial control. The essence of these allegations is that foreign funds (Greek and Chinese) financed and controlled the corporations which in applications to the Maritime Administration were shown to be headed and controlled by United States citizens.

The Department's most recent request, a memorandum dated April 17, 1952, concerns the U. S. Petroleum Carriers, Inc. This request received at the Bureau April 19, 1952, was sent to the Washington Field and New York Offices April 22, 1952. The Bureau deadline was May 9, 1952.

This entire investigation, including the most recent request, has been very extensive and as you know has been handled as a special.

DETAILS:

The investigation concerning the U. S. Petroleum Carriers, Inc., has been completed. Two reports of SA [redacted] dated May 9, 1952, were received at the Bureau from the Washington Field Office on May 9, 1952, and May 10, 1952. The report of SA [redacted] dated May 10, 1952, at New York, was received at the Bureau May 12, 1952. The report of SA [redacted] dated May 8, 1952, at Los Angeles, was received at the Bureau May 12, 1952.

Attachment

[redacted]

46-17783

46-17783-167

RECORDED - 36

MAY 20 1952

12 MAY 14 1952

EX-130

These reports and the voluminous exhibits have been reviewed and copies have been forwarded by Special Messenger to Mr. Allen J. Krouse, Departmental attorney handling this matter, on May 13, 1952.

STATUS:

[redacted]

ACTION:

There is attached a memorandum to Assistant Attorney General James M. McInerney advising copies of investigative reports and exhibits have been forwarded to the Department and that investigation requested by the Department has been completed with the exception of the investigation at United Tanker Corporation.

ACTION TO BE TAKEN:

While discussing other matters with Allen J. Krouse, Departmental attorney, he advised the investigation requested by the Department to date was designed to corroborate and supplement evidence and information turned over to the Department by the Maritime Administration. Krouse advised he is continuing his review of this material and will in all probability request further investigation on minor phases.

Supplemental requests received from the Department will be followed closely to insure the field continues to meet the Bureau deadline, which will be set on each supplemental request as received.

V.8

STANDARD FORM NO. 64

Office Memorandum • UNITED STATES GOVERNMENT

TO : MR. LADD

DATE: May 5, 1952

FROM : A. ROSEN

SUBJECT: NORTH AMERICAN SHIPPING AND TRADING COMPANY, INC., ET AL FRAUD AGAINST THE GOVERNMENT

C.I.D.

PURPOSE

To advise you of the present status of this investigation.

DETAILS

ASAC Hargett in the New York Office advised today that agents had worked over the weekend at the office of the U. S. Petroleum Carriers, Inc., and arrangements were made for that office to remain open 1½ to 2 hours extra each day. Hargett states it is believed that this phase of the investigation will be completed by Friday but that due to the circumstances it is impossible to work any longer hours than the officials of U. S. Petroleum Carriers, Inc. will work.

With regard to investigation at the National City Bank of New York, Hargett advised one bank official has been devoting as much of his time as possible to assisting agents in going over records at the bank. Hargett believes this phase can be completed by Friday.

One interview with Robert L. Berenson has been delayed inasmuch as Berenson has been in Paris. He is expected to return May 8th and arrangements have been made for an immediate interview which will probably require at least one full day. Hargett advised that everything will be done to expedite this investigation and he believes that it will be possible to submit a report by May 14th but not before.

NEW INVESTIGATION REQUESTED

[redacted] b7c

[redacted]

RECORDED - 120 INDEXED - 120

146-17783-168

MAY 10 1952

b7c

69 MAY 21 1952

MEMORANDUM FOR MR. LADD

[redacted]

b7c

ACTION

The above is for your information.

FEDERAL BUREAU OF INVESTIGATION
U. S. DEPARTMENT OF JUSTICE
COMMUNICATIONS SECTION

MAY 8 1952

TELETYPE

Mr. Tolson
Mr. Ladd
Mr. Nichols
Mr. Belmont
Mr. Clegg
Mr. Glavin
Mr. Harbo
Mr. Rosen
Mr. Tracy
Mr. Laughlin
Mr. Mohr
Tele. Room
Mr. Holloman
Miss Gandy
ELH WILLIAMS

FBI, SAN FRANCISCO 5-8-52 4-55 PM

DIRECTOR AND SACS WASHINGTON FIELD, NEW YORK CITY AND LOS ANGELES

VERY URGENT

ATTENTION --- ASSISTANT DIRECTOR ROSEN

NORTH AMERICAN SHIPPING AND TRADING CO., ETAL, FAG. RETEL FROM NY MAY SEVEN. FOLLOWING INVESTIGATION CONDUCTED BY SA-S [redacted] - JAMES M. WARFIELD, THREE SEVEN NAUGHT HAMPTON ROAD, PIEDMONT, CALIF., NO LONGER CONNECTED WITH JOSHUA HENDY CORP., ADVISED DURING INTERVIEW THAT HE WAS EXECUTIVE VICE PRESIDENT OF PACIFIC TANKERS INC., DURING PERTINENT PERIOD, ADMIRAL A. F. CARTER, PRESIDENT, ALLAN CAMERON, VICE PRESIDENT, STEVE BECHTEL, STOCK HOLDER, DIRECTOR, AND POSSIBLY VICE PRESIDENT, AND JOHN A. MC CONE, CHAIRMAN, BOARD OF DIRECTORS. ADVISED ALL OFFICIAL RECORDS SETTING FORTH COMPLETE LIST OF STOCK HOLDERS, OFFICERS, AND DIRECTORS, AS WELL AS COMPLETE DETAILS REGARDING NEGOTIATIONS WITH UNITED STATES PETROLEUM CARRIERS, IN CUSTODY OF JOHN A. MC CONE IN LOS ANGELES, HOWEVER, FOLLOWING DETAILS FURNISHED BY WARFIELD FROM MEMORY -

RECORDED 46-17783-170

EX-93

MAY 14 1952

WARFIELD SUBSCRIBED TO THREE HUNDRED AND FIFTY SHARES PTI STOCK MARCH EIGHTEEN, FORTY EIGHT, AND ONE HUNDRED SHARES STOCK AUGUST EIGHTEEN, FORTY EIGHT, FOR PURPOSE OF PURCHASING TWO TANKERS, NAMELY MC KITTRICK HILLS AND MONTEBELLO HILL, FROM U. S. MARITIME COMMISSION. STATED

OCT 26 1952

TWO COPIES NFO

HANDLED BY
STOP PLEASE

TANKERS PURCHASED ON OR ABOUT MARCH EIGHTEEN, FORTY EIGHT. WARFIELD ADVISED HE RECEIVED REQUEST FROM EITHER MC CONE OR BECHTEL TO GO TO NEW YORK FOR PURPOSE OF NEGOTIATING WITH USPC FOR SALE OF TWO TANKERS DURING LATTER PART OF NOVEMBER OR FIRST PART OF DECEMBER, FORTY EIGHT. HE MADE APPROX. FIVE TRIPS TO N. Y. FROM THAT TIME UNTIL MARCH EIGHT, FORTY NINE, WHEN TRANSACTION FINALLY CONSUMATED. WARFIELD DEALT WITH ROBERT L. BERENSON, PRESIDENT, USPC, AND N. COKKINIS, PRESIDENT, CENTRA-AMERICAN STEAMSHIP AGENCY, INC., BOTH OF WHOM REPRESENTED ARISTOTLE ONASSIS. STATED ALLAN CAMERON WAS OPERATING MANAGER AND ATTENDED APPROX. TWO OF THESE MEETINGS MERELY WITH REGARD TO DETAILS OF PHYSICAL INSPECTION AND TRANSFER OF TANKERS. OFFICE OF JOSHUA HENDY CORP., ADVISES CAMERON PRESENTLY IN JAPAN AND WILL NOT RETURN FOR AT LEAST APPROXIMATELY ONE WEEK.

ATTORNEYS FOR USPC ATTENDED SOME OF THESE CONFERENCES, AS WELL AS ATTORNEYS ROBERT BRIDGES AND WILLIS S. SLUSSER, OF FIRM OF THELEN, MARRIN, JOHNSON, AND BRIDGES, ONE ELEVEN SUTTER ST., SF. CAMERON AND ATTORNEYS NOT BEING INTERVIEWED UACB.

WARFIELD STATED THAT SOMETIME AFTER NEGOTIATIONS IN PROGRESS, USPC DECIDED TO PURCHASE ALL OUTSTANDING STOCK OF PTI, RATHER THAN JUST TWO INSTANT TANKERS. STATED PTI HAD CONTRACT WITH U. S. NAVY FOR OPERATION OF NAVY SHIPS, BUT THIS CONTRACT NOT TRANSFERRED BUT WAS RETAINED AND OPERATION SET UP UNDER COMPANY WHICH IS NOW KNOWN AS PACIFIC TANKER

DIVISION OF JOSHUA HENDY CORP.

WARFIELD STATED HE AND OTHER OFFICIALS OF PTI WERE AWARE THAT ONASSIS HAD SOME IF NOT A GREAT AMOUNT OF CONTROL OVER USPC, BUT DOES NOT RECALL CITIZENSHIP OF ONASSIS OR USPC. STATED EFFORT WAS MADE TO ASCERTAIN SUCH CITIZENSHIP AND AFFIDAVIT FURNISHED BY USPC REFLECTED MAJORITY OF OFFICERS AND STOCK HOLDERS OF THAT CORPORATION WERE U. S. CITIZENS. ADVISED ORIGINAL OF AFFIDAVIT FURNISHED USMC AND COPY RETAINED IN PTI FILES PRESENTLY IN CUSTODY OF MC CONE.

WARFIELD ADVISED USMC AWARE OF ACTIVITIES OF PTI AT ALL TIMES AND USMC APPROVAL GIVEN. STATED ADMIRAL A. F. CARTER, PRESIDENT, PTI, DEALT WITH ADMIRAL SMITH, USMC, AND WARFIELD DEALT THROUGH FINANCIAL REPRESENTATIVES OF USMC WHOSE NAMES HE DOES NOT RECALL. RUC.

ABBATICCHIO

END ACK IN ORDER PLS

WA OK FBI LA JMD

WA 8-06 PM OK FBI WA JD

NHYC 00

LA OPR LA OPR

cc: Mr Rosen

FEDERAL BUREAU OF INVESTIGATION
U. S. DEPARTMENT OF JUSTICE
COMMUNICATIONS SECTION

MAY 8 1952

Mr. Tolson
Mr. Ladd
Mr. Nichols
Mr. Belmont
Mr. Clegg
Mr. Glavin
Mr. Harbo
Mr. Rosen
2581PM
Mr. Laughlin
Mr. Mohr
Tele. Room
Mr. Holloman
Miss Gandy

TELETYPE

WASH 31 NYC 6 AND WFO FROM LOS ANGELES 8

DIRECTOR, SACS URGENT

ATTENTION ASSIST. DIRECTOR ROSEN

NORTH AMERICAN SHIPPING AND TRADING COMPANY, ET AL, FAC. RE NY TEL MAY SEVEN LAST. JOHN A. MC CONE PRESIDENT, JOSHUA HENDY CORP., LA, ADVISES FIRST PART OF FORTYNINE HE WAS FIFTEEN PERCENT STOCKHOLDER PTI. HE STATES EDWARD MORAN, MORAN TOWING CO., NYC, STIMULATED INTEREST OF ONASSIS IN PURCHASE OF TWO TANKERS OF PTI, ABOUT DEC. FORTYEIGHT. HE SAYS J.M. WARFIELD CARRIED ON NEGOTIATIONS. FOR PTI, AND HE TALKED TO ONASIS ONLY TWO OR THREE TIMES. NEGOTIATIONS FOR SALE OF STOCK OF PTI AT SOMETHING UNDER TWO MILLION DOLLARS TO USPC WERE WITH MR. BEHRENS AND MR. COQUINOUS /PHONETIC/ ONE A V.P. AND OTHER TREASURER OF USPC. HE GAINED IMPRESSION, NOW HE CANNOT RECALL, ONASSIS WAS OF GREEK EXTRACTION AND A CITIZEN OF ARGENTINE AND OBVIOUSLY OWNED A DOMINATING AND CONTROLLING INTEREST IN USPC. HE TOLD ONASSIS PTI WOULD ONLY SELL SHIPS IF USMC IN AGREEMENT FROM A MORAL AND LEGAL STANDPOINT. HE INSTRUCTED ADM. A.F. CARTER, PRESIDENT AND J.M. WARFIELD, EXEC. V.P. PTI TO KEEP USMC, INCLUDING CHAIRMAN ADM. SMITH, COMPLETELY ADVISED AND BE SURE THEY APPROVED THE ENTIRE DEAL FROM MORAL AND LEGAL STANDPOINT, AND KNOWS THEY WERE ADVISED BUT NOT HOW THEY WERE ADVISED. HE

END PAGE ONE

RECORDED 146-17783-171

60 MAY 26 1952

TWO COPIES WFO

MAY 14 1952